

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

IN RE:

W.R. GRACE & CO., *et al.*,

Debtors.

Chapter 11

Case No. 01-1139 (JKF)

(Jointly Administered)

Objection Deadline: September 1, 2009 at 4:00 p.m.

Hearing Date: September 29, 2009 at 10:30 a.m.

**TWENTY-NINTH QUARTERLY FEE APPLICATION OF KRAMER  
LEVIN NAFTALIS & FRANKEL LLP, COUNSEL TO THE  
OFFICIAL COMMITTEE OF EQUITY HOLDERS, FOR  
COMPENSATION AND REIMBURSEMENT OF DISBURSEMENTS FOR THE  
PERIOD FROM APRIL 1, 2009 THROUGH JUNE 30, 2009**

Name of Applicant: Kramer Levin Naftalis & Frankel LLP

Authorized to Provide  
Professional Services to: Official Committee of Equity Holders

Date of Retention: As of July 18, 2001

Period for which compensation  
and reimbursement is sought: April 1, 2009 through and including June 30, 2009

Amount of Compensation sought as  
actual, reasonable and necessary: \$ 215,996.50

Amount of Expense Reimbursement  
sought as actual, reasonable and  
necessary: \$ 5,645.60

This is a(n):          monthly                      X      interim application

**SUMMARY OF MONTHLY FEE STATEMENTS FOR KRAMER LEVIN NAFTALIS &  
FRANKEL – APRIL 1, 2009 THROUGH JUNE 30, 2009**

<b>Fee Application Filing Date Docket No. Period Covered</b>	<b>Total Fees Requested</b>	<b>Total Expenses Requested</b>	<b>Total Amount of Fees and Expenses Requested</b>	<b>Amount of Fees Paid (80%)</b>	<b>Amount of Expenses Paid (100%)</b>	<b>Certification of No Objection Filing Date Docket No.</b>
06/01/2009 21932 April 1, 2009 – April 30, 2009	\$59,641.00	\$1,266.77	\$60,907.77	\$47,712.80	\$1266.77	06/25/2009  Docket No. 22249
06/29/2009 22282 May 1, 2009 – May 31, 2009	\$81,616.00	\$993.03	\$82,609.03	\$65,292.80	\$993.03	07/22/2009  Docket No. 22591
07/30/2009 22666 June 1, 2009 – June 30, 2009	\$74,739.50	\$3,385.80	\$78,125.30	N/A	N/A	Not yet filed
<b>Total</b>	<b>\$215,996.50</b>	<b>\$5,645.60</b>	<b>\$221,642.10</b>	<b>\$113,005.60</b>	<b>\$2,259.80</b>	

Current Period Unpaid:	Fees	\$102,990.90
	Expenses	\$ 3,385.80
	Total	\$106,376.70

Prior Periods Unpaid:	Fees	\$ 78,254.50
	Expenses	\$ 1,530.70
	Total	\$ 79,785.20

**TOTAL DUE: \$186,161.90**

**SUMMARY OF OUTSTANDING FEES OWED TO KRAMER LEVIN NAFTALIS &  
FRANKEL THROUGH JUNE 30, 2009**

Time Period	Fees and Expenses Requested	Fees and Expenses Approved <sup>1</sup>	Fees and Expenses Paid	Fees and Expenses Owed
April 1, 2002 - June 30, 2002	\$ 73,418.50 \$ 5,356.96	\$ 73,418.50 \$ 5,356.96	\$ 73,418.50 \$ 5,356.96	\$-0-
July 1, 2002 – September 30, 2002	\$ 87,266.50 \$ 10,070.69	\$ 86,576.50 \$ 9,737.19	\$ 86,576.50 \$ 9,737.19	\$-0-
October 1, 2002 – December 31, 2002	\$ 70,445.00 \$ 3,575.61	\$ 70,445.00 \$ 3,575.61	\$ 70,445.00 \$ 3,575.61	\$-0-
January 1, 2003 – March 31, 2003	\$ 51,487.00 \$ 1,619.93	\$ 51,487.00 \$ 1,619.93	\$ 51,487.00 \$ 1,619.93	\$-0-
April 1, 2003 - June 30, 2003	\$ 27,447.00 \$ 1,839.08	\$ 27,447.00 \$ 1,839.08	\$ 27,447.00 \$ 1,839.08	\$-0-
July 1, 2003 – September 31, 2003	\$ 34,092.00 \$ 497.86	\$ 34,092.00 \$ 497.86	\$ 34,092.00 \$ 497.86	\$-0-
October 1, 2003 – December 31, 2003	\$ 45,266.00 \$ 2,046.18	\$ 45,266.00 \$ 2,046.18	\$ 45,266.00 \$ 2,046.18	\$-0-
January 1, 2004 – March 31, 2004	\$ 31,674.50 \$ 1,451.43	\$ 31,674.50 \$ 1,451.43	\$ 31,674.50 \$ 1,451.43	\$-0-
April 1, 2004 – June 30, 2004	\$ 48,415.50 \$ 1,840.66	\$ 48,415.50 \$ 1,840.66	\$ 48,415.50 \$ 1,840.66	\$-0-
July 1, 2004 – September 30, 2004	\$ 47,550.00 \$ 995.20	\$ 47,550.00 \$ 995.20	\$ 47,550.00 \$ 995.20	\$-0-

<sup>1</sup> July 1-September 30, 2002 Order Granted on March 12, 2003 (Docket No. 3511); October 1-December 31, 2002 Order Granted on July 28, 2003 (Docket No. 4157); January 1-March 31, 2003 Order Granted on September 22, 2003 (Docket No. 4480); April 1-June 30, 2003 Order Granted on December 15, 2003 (Docket No. 4827); July 1-September 30, 2003 Order granted on April 26, 2004 (Docket No. 5482); October 1-December 31, 2003 Order Granted on June 16, 2004 (Docket No. 5822); January 1-March 31, 2004 Order Granted on September 27, 2004 (Docket No. 6465); April 1-June 30, 2004 Order granted on January 26, 2005 (Docket No. 7622); July 1- September 30, 2004 Order granted on March 22, 2005 (Docket No. 8081); October 1- December 31, 2004 Granted on June 29, 2005 (Docket No. 8728); January 1 – March 31, 2005 Order Granted on September 27, 2005 (Docket No. 9513); April 1 – June 30, 2005 Order Granted on December 21, 2005 (Docket No. 11402); July 1 – September 30, 2005 Order Granted on March 27, 2006 (Docket No. 12121); October 1 – December 31, 2005 Order Granted on June 16, 2006 (Docket No. 12660); January 1 – March 31, 2006 Order Granted on September 26, 2006 (Docket No. 13298); April 1 – June 30, 2006 Order Granted on December 19, 2006 (Docket No. 14069); July 1 – September 30, 2006 Order Granted on March 30, 2007 (Docket No. 15044); October 1 – December 31, 2006 Order Granted on June 20, 2007 (Docket No. 16105); January 1 – March 31, 2007 Order Granted on September 25, 2007 (Docket No. 16916); April 1 – June 30, 2007 Order Granted on December 13, 2007 (Docket No. 17629); July 1 – September 30, 2007 Order Granted on March 12, 2008 (Docket No. 18270); October 1, 2007 – December 31, 2007 Order Granted on June 23, 2008 (Docket No. 18989); January 1 – March 31, 2008 Order Granted on October 1, 2008 (Docket No. 19663); April 1 – June 30, 2008 Order Granted on December 17, 2008 (Docket No. 20283); July 1, 2008 – September 30, 2008 Order Granted on April 2, 2009 (Docket No. 21173); October 1, 2008 – December 31, 2008 Order Still Pending.

October 1, 2004 – December 31, 2004	\$406,517.00 \$ 14,406.04	\$ 400,556.50 \$ 14,265.04	\$ 400,556.50 \$ 14,265.04	\$-0-
January 1, 2005 March 31, 2005	\$183,897.00 \$12,593.68	\$ 183,897.00 \$ 12,593.68	\$ 183,897.00 \$ 12,593.68	\$-0-
April 1, 2005 June 30, 2005	\$74,471.50 \$3,641.49	\$ 74,471.50 \$ 3,641.49	\$ 74,471.50 \$ 3,641.49	\$-0-
July 1, 2005 September 30, 2005	\$79,556.00 \$5,348.72	\$ 79,556.00 \$ 5,348.72	\$ 79,556.00 \$ 5,348.72	\$-0-
October 1, 2005 December 31, 2005	\$75,544.50 \$2,953.30	\$ 75,544.50 \$ 2,953.30	\$ 75,544.50 \$ 2,953.30	\$-0-
January 1, 2006 March 31, 2006	\$74,750.00 \$5,452.00	\$ 74,750.00 \$ 5,452.00	\$ 74,750.00 \$ 5,452.00	\$-0-
April 1, 2006 June 30, 2006	\$74,596.00 \$2,815.18	\$ 74,596.00 \$ 2,815.18	\$ 74,596.00 \$ 2,815.18	\$-0-
July 1, 2006 September 30, 2006	\$147,269.00 \$4,500.72	\$ 147,269.00 \$ 4,500.72	\$ 147,269.00 \$ 4,500.72	\$-0-
October 1, 2006 December 31, 2006	\$238,312.00 \$14,195.38	\$ 238,312.00 \$ 14,195.38	\$ 238,312.00 \$ 14,195.38	\$-0-
January 1, 2007 March 31, 2007	\$163,379.00 \$15,286.40	\$ 163,379.00 \$ 15,286.40	\$ 163,379.00 \$ 15,286.40	\$-0-
April 1, 2007 June 30, 2007	\$187,246.00 \$19,482.62	\$ 186,592.23 \$ 19,482.62	\$ 186,592.23 \$ 19,482.62	\$-0-
July 1, 2007 September 30, 2007	\$208,619.50 \$9,223.40	\$ 205,265.50 \$ 9,223.40	\$ 205,265.50 \$ 9,223.40	\$-0-
October 1, 2007 December 31, 2007	\$398,236.50 \$76,834.62	\$ 394,987.81 \$ 76,834.62	\$ 394,987.81 \$ 76,834.62	\$-0-
January 1, 2008 March 31, 2008	\$247,502.75 \$9,033.91	\$ 247,502.75 \$ 9,033.91	\$ 247,108.84 \$ 9,033.91	\$-0-
April 1, 2008 June 30, 2008	\$240,744.75 \$11,571.63	\$ 240,744.75 \$ 11,571.63	\$ 240,744.75 \$ 11,571.63	\$-0- \$-0-
July 1, 2008 September 30, 2008	\$271,548.00 \$6,211.59	\$ 271,548.00 \$ 6,211.59	\$ 271,548.00 \$ 6,211.59	\$-0- \$-0-
October 1, 2008 December 31, 2008	\$207,976.00 \$9,026.63	\$206,706.00 \$8,976.63	\$167,961.50 \$7,445.93	\$38,744.50 \$1,530.70
January 1, 2009 March 31, 2009	\$197,550.00 \$5,059.19	\$ -0- \$ -0-	\$158,040.00 \$5,059.19	\$39,510.00 \$-0-
<b>April 1, 2009</b> <b>June 30, 2009</b>	\$215,996.50 \$5,645.60	\$ -0- \$ -0-	\$ 113,005.60 \$ 2,259.80	\$102,990.90 \$3,385.80
<b>TOTAL</b>	<b>\$4,210,773.90</b> <b>\$ 261,467.80</b>	<b>\$3,782,050.54</b> <b>\$ 251,346.41</b>	<b>\$4,028,258.50</b> <b>\$ 256,501.39</b>	<b>\$181,245.40</b> <b>\$ 4,916.50</b>

**SUMMARY OF TIME FOR BILLING PERIOD**

<b>Name</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Bentley, Philip	760.00	14.10	\$ 10,716.00
Herzog, Barry	750.00	1.40	\$ 1,050.00
Horowitz, Gregory	715.00	134.50	\$ 96,167.50
Rigel, Blake	650.00	7.20	\$ 4,680.00
Mannal, Douglas H.	670.00	36.10	\$ 24,187.00
Wollin, Robert	615.00	7.30	\$ 4,489.50
Blabey, David E.	560.00	112.90	\$ 63,224.00
Schindler-Williams, Sarah	440.00	14.20	\$ 6,248.00
Wierman, Lauren E.	275.00	15.40	\$ 4,235.00
Makinde, Michael A.	275.00	2.50	\$ 687.50
Chaikin, Rebecca B.	260.00	1.20	\$ 312.00
<b>Total</b>		<b>346.80</b>	<b>\$ 215,996.50</b>

**COMPENSATION SUMMARY BY PROJECT CATEGORY**

<b>Project Category</b>	<b>Total Hours for the Period 4/1/09 through 6/30/09</b>	<b>Total Fees for the Period 4/1/09 through 6/30/09</b>
Case Administration	40.00	\$ 18,666.50
Creditor Committee	0.80	\$ 608.00
Reorganization Plan	245.60	\$ 161,259.00
Fee Applications, Applicant	15.30	\$ 7,855.50
Plan and Disclosure Statement	2.60	\$ 1,742.00
Hearings	25.70	\$ 14,641.50
Tax Issues	16.80	\$ 11,224.00
<b>Total</b>	<b>346.80</b>	<b>\$ 215,996.50</b>

**EXPENSE SUMMARY (Schedule of Disbursements)**

<b>Expense Category</b>	<b>Total Expenses For the Period 4/1/09 through 6/30/09</b>
Velobindings	\$ 180.00
Tabs	\$ 328.00
Photocopying	\$ 1,155.10
Color Copies	\$ 18.00
Long-Distance Tel.	\$ 23.17
Westlaw On-Line Research	\$ 210.14
Courtlink Searches	\$ 27.49
Messenger/Courier	\$ 26.33
Cab Fares	\$ 102.00
Out of Town Travel	\$ 1,534.24
Document Retrieval Fees	\$ 286.56
Transcript Fees	\$ 1,704.57
Other Fees	\$ 50.00
<b>Total</b>	<b>\$ 5,645.60</b>

**WHEREFORE,** The foregoing summaries are submitted to the Court pursuant to the Amended Administrative Order under 11 U.S.C. §§ 105(a) and 331 Establishing Procedures For Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members dated April 17, 2002 (the "Amended Administrative Order"). Pursuant to the Amended Administrative Order, Kramer Levin respectfully requests that, for the period April 1, 2009 through June 30, 2009, it be allowed the total amount of fees of \$215,996.50 and disbursements of \$5,645.60, and that the Debtor be directed to pay all outstanding unpaid amounts.

Dated: August 13, 2009

KRAMER LEVIN NAFTALIS & FRANKEL LLP

By: /s/ David E. Blabey, Jr.

Philip Bentley  
Douglas H. Mannal  
David E. Blabey, Jr.  
1177 Avenue of the Americas  
New York, New York 10022  
(212) 715-9100

Counsel to the Official Committee of  
Equity Security Holders